

COMPARING STUDY ABROAD PROGRAM COSTS	UMTC On-Campus 2020-21 CSOM Resident (Semester)	MSID Kenya Spring 2021 (LAC Semester)	Study & Intern in London Spring 2021 (LAC Semester)	Exchange: Thammasat Business School in Bangkok (CGI Semester)	CIMBA in Paderno del Grappa, Italy (CGI Semester)	HRIR 3021: Australia (CGI short-term, abroad in May)	International Summer University at WU (Vienna Austria)	Program Option 1: _____	Program Option 2: _____
Resident Tuition & Fees	\$7,618	\$16,230 - \$1,000 (UofM & Big Ten Discount)	\$14,393 - \$1,000 (UofM & Big Ten Discount)	\$6,529	\$17,295 + \$200 (Global Identity Course)	N/A (included in 13+ tuition plateau)	\$2,048 (per credit rate for 4 UMN Credits)		
Study Abroad Program Fee	N/A			\$2,500 + \$200 (Global Identity Course)		\$5,300	\$1,800		
CSOM Surcharge	\$1,000	N/A	N/A	\$1,000	\$1,000	N/A	N/A		
International Health Insurance	N/A	Included in program fee	\$200	Included in program fee	Included in program fee	Included in program fee	Included in program fee		
Books & Supplies	\$500	\$100	\$500	\$275	Included in program fee	\$200	Included in Program Fee		
Room & Board	\$5,179	\$400	\$3,936	\$3,000	Included in program fee	Hotel and several meals included	\$450		
Transportation (airfare, trains, buses, etc.)	\$114	\$1,600	\$1,500	\$1,500	\$1,200	Included in program fee	\$1,200		
Passport, Visa, & Immunizations	N/A	\$455	\$650	\$255	\$175	\$160	\$165		
Additional Living Expenses (personal/misc.)	\$1,000	\$700	\$1,500 + \$2,800	\$1,500 + \$500	\$1,000	\$1,000	\$650		
TOTAL Estimate Cost ("sticker price")	\$15,411*	\$18,485	\$24,479	\$18,634	\$20,870	\$6,660	\$6,313		
Program Incremental Cost (additional cost because of studying abroad rather than having a standard on-campus semester)	N/A	\$18,485 - \$15,411 \$3,074	\$24,479 - \$15,411 \$9,068	\$18,634 - \$15,411 \$1,848	\$20,870 - \$15,411 \$5,459	(Addition to semester) \$6,660	(Addition to semester) \$6,313		
Spending Money & Personal Travel (NOT included in Financial Aid)	N/A	\$1,000	\$1,500	Varies	Varies	Varies	Varies		

*UMTC On-Campus Cost based on one semester of 2020-21 resident living in dorm or apartment estimates by One Stop Student Services:

<https://onestop.umn.edu/finances/cost-attendance>

**Per credit rate based on 2020-21 undergraduate resident tuition: <https://onestop.umn.edu/finances/tuition>

PER CREDIT CONSIDERATIONS	UMTC On-Campus 2018-19 CSOM Resident (Semester)	MSID Kenya Spring 2021 (LAC Semester)	Study & Intern in London Spring 2021 (LAC Semester)	Exchange: Thammasat Business School in Bangkok (CGI Semester)	CIMBA in Paderno del Grappa, Italy (CGI Semester)	HRIR 3021: Australia (CGI short-term, abroad in May)	International Summer University at WU (Vienna Austria)	Program Option 1: _____	Program Option 2: _____
TOTAL Estimate Cost	\$15,411*	\$18,485	\$24,479	\$18,634	\$20,870	\$6,660	\$6,313		
Number of Credits Earned	15 credits (standard semester enrollment)	15 credits (standard semester enrollment)	15 credits (standard semester enrollment)	15 credits (standard semester enrollment)	15 credits (standard semester enrollment)	4 credits (course enrollment)	4 credits (program enrollment)		
Cost Per Credit	\$15,411 / 15 credits \$1,027	\$18,485 / 15 credits \$1,232	\$24,479 / 15 credits \$1,632	\$18,634 / 15 credits \$1,242	\$20,870 / 15 credits \$1,391	\$6,660 / 4 credits \$1,665	\$6,313 / 4 credits \$1,578		

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<https://onestop.umn.edu/finances/cost-attendance>

**Per credit rate based on 2020-21 undergraduate resident tuition: <https://onestop.umn.edu/finances/tuition>

ADDITIONAL FINANCIAL CONSIDERATIONS

While studying abroad for a semester-length program may provide many students with a more “bang for your buck” option, there are further considerations regarding your personal situation to keep in mind when assessing program costs. Below is a list of several additional considerations.

- ◆ **Employment:** If you hold a job or work-study position throughout the semester, you should consider the loss of income from not working during your term abroad. Most countries will not allow you work on a student visa. This will adjust the financial impact of a semester-length program for you.
- ◆ **Location-Specific Cost of Living:** The daily cost of living varies greatly between countries (for example, what is the typical cost of items in a grocery store or a meal at a restaurant?). Expenditures in-country depend greatly on personal spending habits (for example, do you cook your meals or mostly go to restaurants?) as well as the city and/or country’s general cost of living. One resource for comparing costs of living between various locations is Expatistan: <https://www.expatistan.com/cost-of-living>.
- ◆ **Pre-Departure and On-Site Support:** Different program structures offer different services and levels of support (for example, will the program provider enroll you in your courses or will you need to navigate a host university’s registration system on your own?). Greater levels of support services generally increase program fees, however, it is also important to think about your needs and comfort levels when assessing the varying levels of support each program provides.
- ◆ **Personal Travel & Souvenirs:** If you plan to visit additional locations during your time abroad and/or buy many items to bring home, this is something you should privately budget for as it cannot be covered by Financial Aid.
- ◆ **Optional Excursions:** Some programs offer optional group excursions to popular sites and locations that are outside of the standard academic portion of the program. If you are planning to participate in these excursions, you should privately budget for as it cannot be covered by Financial Aid.
- ◆ **Optional Pre-Program Language Sessions:** Some programs offer optional pre-program language sessions. If you are planning to participate in a pre-program language session, this may or may not be covered by Financial Aid. Contact One Stop Student Services to discuss specific details of these sessions as they relate to Financial Aid.
- ◆ **One-Semester Housing:** If you are abroad for a full semester, you will not want to pay for two apartments/dormitories (one in MN and one abroad). Some considerations are sub-letting your apartment, signing a one-semester lease, or coordinating with a student going abroad the opposite semester as you.

Let’s talk through it together!

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